Madison-Plains Local School District

Five Year Forecast

November Fiscal Year

	Actual	FORECASTED				
Fiscal Year:	2024	2025	2026	2027	2028	2029
Revenue:						
1.010 - General Property Tax (Real Estate)	7,264,921	7,896,448	7,954,261	8,224,346	8,404,202	8,452,247
1.020 - Public Utility Personal Property	1,662,165	1,743,054	1,774,656	1,804,357	1,834,059	1,863,760
1.030 - Income Tax	2,986,056	3,224,943	3,372,898	3,527,852	3,690,144	3,860,127
1.035 - Unrestricted Grants-in-Aid	4,611,395	4,783,440	4,935,469	5,084,718	5,111,684	5,140,140
1.040 - Restricted Grants-in-Aid	473,120	340,383	280,111	225,405	218,474	210,934
1.050 - State Share-Local Property Taxes	918,740	1,000,078	997,520	1,027,255	1,056,990	1,062,937
1.060 - All Other Operating Revenues	1,047,899	1,170,364	1,170,364	1,170,364	1,170,364	1,170,364
1.070 - Total Revenue	18,964,296	20,158,709	20,485,279	21,064,297	21,485,916	21,760,508
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	9,958	-	-	-	-	-
2.070 - Total Other Financing Sources	9,958	-	-	-	-	-
2.080 - Total Rev & Other Sources	18,974,254	20,158,709	20,485,279	21,064,297	21,485,916	21,760,508
Expenditures:						
3.010 - Personnel Services	8,664,379	9,348,120	9,622,727	9,924,771	10,236,869	10,559,185
3.020 - Employee Benefits	4,554,613	4,928,518	5,242,006	5,642,414	6,079,085	6,555,486
3.030 - Purchased Services	2,589,386	2,618,496	2,697,051	2,777,963	2,861,302	2,947,141
3.040 - Supplies and Materials	611,553	1,002,809	679,225	699,602	720,590	742,208
3.050 - Capital Outlay	167,746	1,213,014	213,014	213,014	213,014	213,014
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	268,484	271,047	279,178	287,553	296,180	305,065
4.500 - Total Expenditures	16,856,161	19,382,004	18,733,201	19,545,318	20,407,039	21,322,099
Other Financing Uses						
5.010 - Operating Transfers-Out	26,425	30,000	30,000	30,000	30,000	30,000
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	26,425	30,000	30,000	30,000	30,000	30,000
5.050 - Total Exp and Other Financing Uses	16,882,585	19,412,004	18,763,201	19,575,318	20,437,039	21,352,099
6.010 - Excess of Rev Over/(Under) Exp	2,091,669	746,705	1,722,078	1,488,979	1,048,877	408,409
7.010 - Cash Balance July 1 (No Levies)	5,798,805	7,890,474	8,637,179	10,359,257	11,848,236	12,897,113
7.020 - Cash Balance June 30 (No Levies)	7,890,474	8,637,179	10,359,257	11,848,236	12,897,113	13,305,522
		Reservations				
8.010 - Estimated Encumbrances June 30	110,000	110,000	110,000	110,000	110,000	110,000
9.080 - Reservations Subtotal	540,000	540,000	540,000	540,000	540,000	540,000
10.010 - Fund Bal June 30 for Cert of App	7,240,474	7,987,179	9,709,257	11,198,236	12,247,113	12,655,522
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies		-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	7,240,474	7,987,179	9,709,257	11,198,236	12,247,113	12,655,522
Revenue from New Levies						
13.010 & 13.020 - New Levies		-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	7,240,474	7,987,179	9,709,257	11,198,236	12,247,113	12,655,522